KIPP New Orleans Schools FY27 Budget

REVENUES		
State & Local Minimum Foundation Program	$	75,559,269
Federal Recurring	$	15,575,476
Other Recurring	$	2,453,726
Public Grants	$	5,712,232
Private Grants	$	870,542
Other Non-Recurring	$	640,000
Intracompany Revenue	$	10,242,129
TOTAL REVENUES	**$**	**111,053,375**
EXPENSES		
Salaries & Benefits	$	62,295,056
Purchased Professional & Technical Services	$	3,808,665
Purchased Property Services	$	7,069,526
Other Purchased Services	$	20,766,344
Supplies	$	4,001,421
Property	$	3,594,069
Debt Service & Miscellaneous	$	2,102,042
Other Uses of Funds	$	-
Intracompany Expense	$	10,242,129
TOTAL EXPENSES	**$**	**113,879,251**
SURPLUS/(DEFICIT)	**$**	**(2,825,877)**
CURRENT ASSETS		
FY25 Net Assets	$	39,656,284
Less FY26 Projected EOY Fixed Assets, Deposits, and Long-Term Assets	$	(8,845,455)
FY26 Projected Surplus/(Deficit)	$	(4,116,680)
Plus FY27 Projected Reductions to Fixed Assets, Deposits, and Long-Term Assets	$	80,300
FY27 Budget Surplus/(Deficit)	$	(2,825,877)
PROJECTED EOY CURRENT ASSETS	**$**	**23,948,572**
EOY CURRENT ASSETS AS PERCENT OF NET OPERATING EXPENSE		**23.1%**
Minimum Threshold Fund Balance - 60 Days	$	17,272,854
Excess Fund Balance Beyond 60 Day Threshold	$	6,675,719