

KIPP New Orleans Schools Board Meeting Minutes: April 18, 2024

A public meeting of the Board of Directors (the Board) of KIPP New Orleans Schools (KNOS) was held on Thursday, April 18, 2024, at Xavier Convocation Center, 7800 Stroelitz St., New Orleans, LA 70125.

The meeting was called to order at 5:40 p.m.

The following members were present: Sherice Clark, Reggie Jackson, Ileana Ledet, Jay Mussell, Larry Washington, Danielle Willis, Michael Balascio, Shana Handy, and Cianjanae Purvis.

The following members were absent: Bruce Hurley, Ravi Sangisetty, and Barrett Green.

There were no guests present.

The following members of KNOS staff were present: Rhonda Kalifey Aluise, CEO; Todd Purvis, CAO; and Katie Walmsley, CFO.

Mr. Washington welcomed everyone and reminded the board that in lieu of its regular meeting, the board would join the KNOS annual Arts, Music, and Culture Showcase.

Approval of Minutes

Mr. Washington introduced a motion to approve the minutes from the February meeting. A motion to approve was made by Mr. Jackson and seconded by Mr. Mussell. The motion passed by a unanimous voice vote.

CEO Report

Ms. Kalifey Aluise expressed excitement about the upcoming performances and art showcase and thanked the board for attending. In addition, she shared that the team had recently completed its engagement with Attuned and would look forward to sharing the completed strategic plan, along with mission measures and progress monitoring plans, with the board at the June meeting.

Finance Committee Report

Mr. Jackson and Ms. Walmsley presented a summary of the Finance Committee meeting held earlier this week. The organization expects a projected adjusted fund balance of 30.93% of operating expense at year end, with a positive variance to the approved budget of just over a half million dollars. The financial statements indicate stability and do not show any substantial fluctuations when compared to last month. The committee plans to continue exploration of the organization's investment policy and practice over the next several months.

General Public Comments

There were no public comments.

Mr. Washington asked for a motion to adjourn the meeting at 6:05 pm. A motion to approve was made by Mr. Jackson and seconded by Ms. Clark. The motion passed by a unanimous voice vote.

Respectfully Submitted,

Approved by:

Madella Kristen Chawla

Larry Washington, Board President